

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS
ANNUAL REPORT OF PAYDAY LENDERS
FOR THE YEAR ENDING DECEMBER 31, 2018

Bureau of Financial Institutions
1300 East Main Street, Suite 800
Post Office Box 640
Richmond, Virginia 23218-0640

SECTION I
GENERAL INFORMATION

1. Name and mailing address of licensee:

2. Virginia License Number:

3. Number of offices, authorized and opened, as of December 31, 2018:

4. Provide the name, title, address, **telephone number, fax number and e-mail address** for the individual to be contacted with respect to:

(A) Questions which may arise from this report:

(B) Scheduling Examinations:

(C) Consumer Complaints:

(D) Administering the Virginia Payday Lender Database:

5. During 2018, did the licensee comply with the written notification requirements described in § 6.2-1807 pertaining to the opening, relocation, and closing of offices? If not, provide the effective date of such events in a separate written statement.

YES _____ NO _____ N/A _____

6. During 2018, did the licensee notify the Commissioner, in writing, of the name, address, and position of each new senior officer, member, partner, director or principal? If not, provide the required information in a separate written statement.

YES _____ NO _____ N/A _____

SECTION I (CONTINUED)

7. Describe any transactions that occurred in 2018 which resulted in an individual or entity acquiring, directly or indirectly, 25 percent or more of the ownership of the licensee. Attach additional 8 ½" x 11" paper if necessary.

8. During 2018, did the licensee comply with the reporting requirements described in § 6.2-1812 and 10VAC5-200-20 Q? If not, provide a separate written statement describing such events and their expected impact upon the business of the licensee. Answer "yes" if no such reportable events occurred during the year or if all such events have previously been reported.

YES _____ NO _____

9. Indicate below any other businesses conducted in the location(s) where the licensee makes payday loans in Virginia:

(A) Check Cashing _____ Conducted by: _____

(B) Motor Vehicle Title Lending _____ Conducted by: _____

(C) Money Transmission/Money Order Sales _____ As an agent for: _____

(D) Tax Preparation/Electronic Tax Filing _____ Conducted by: _____

(E) Tax Refund Anticipation Loans _____ Conducted by: _____

(F) Other (specify each type of other business conducted and the name(s) of any legal entity or entities that operate the other businesses):

10. Has the licensee received Commission approval for each of the above referenced "other business" (other than a registered check cashing business) in accordance with § 6.2-1820?

YES _____ NO _____ N/A _____

SECTION II

PAYDAY LOANS MADE DURING THE CALENDAR YEAR

11. Payday Loans Made in Virginia during the Calendar Year: Total Number: # _____; Total Principal Amount: \$ _____

Average Principal Amount of Virginia Payday Loans Made During the Calendar Year: \$ _____

12. Total Number of Individual Borrowers to Whom Payday Loans Were Made: _____

13. Minimum Principal Amount of Payday Loans Made: \$ _____; Maximum Principal Amount: \$ _____

14. Minimum Annual Percentage Rate (APR) Charged on Virginia Payday Loans: _____%; Maximum APR Charged _____%

Average APR Charged: _____%

15. Minimum Term¹ of Payday Loans Made: _____ days; Maximum Term: _____ days; Average Term: _____ days

16. Analysis of Delinquent or Charged Off Items During the Calendar Year:

Number of Borrower Checks Returned Unpaid by Depository Institutions: _____

Total Amount of Checks Returned Unpaid: \$ _____

Number of Returned Checks That Were Ultimately Paid: _____ Amount of Returned Checks That Were Paid: \$ _____

Number of Returned Checks Charged Off: _____ Amount of Returned Checks Charged Off: \$ _____

Number of Returned Check Fees Collected From Borrowers: _____ Amount of Returned Check Fees Collected: \$ _____

17. Legal Action:

Number of Individual Borrowers Against Whom Lawsuits Were Instituted: _____; Total Amount of Loans Sought to be Recovered Through Lawsuits: \$ _____

18. Number of Individual Borrowers who Received More than One Loan but Less than 13 Loans During the Calendar Year: _____

Number of Individual Borrowers who Received 13 Loans or More During the Calendar Year: _____

¹ For the purpose of this report, the term of a Virginia payday loan is the number of days between the execution of a written payday loan agreement and the date that the loan is due (as specified in the loan agreement). A payday loan term shall not be affected by an extended payment plan made pursuant to § 6.2-1816 (26) of the Code of Virginia.

AFFIDAVIT

State of _____)

County or City of _____)

I, _____, being the _____
(Name of Officer of Licensee) (Title)

of _____ swear or affirm that, to the best of my
(Payday Lender Licensee)

information and belief, the facts in this report, including any accompanying schedules and statements, are true.

Signature of Officer of Licensee

Subscribed and sworn to before me this _____ day of _____, 20_____

Notary Public

Registration Number of Notary: _____

My commission expires: _____