## Standardized Consumer Disclosure Form Virginia Shared Solar Program

SUBSCRIBER ORGANIZATION INFORMATION			
Company:			
License No.:			
Address:			
Phone:			
Email:			
ENROLLMENT AGENT (if applicable)			
Company:			
Representative:			

## SHARED SOLAR PROGRAM DESCRIPTION

Virginia's Shared Solar Program allows a licensed Subscriber Organization to register one or more solar photovoltaic projects up to 5,000 kilowatts (per land parcel) in size with Dominion Energy Virginia. The electricity produced by the solar system(s) will be sent directly to Dominion Energy, which will in turn apply bill credits to the electricity bills of individual customers ("subscribers") identified by the Subscriber Organization. The Subscription Contract Summary table below provides additional details associated with billing and crediting. Subscriber Organizations are not utilities, and at no time will a "subscription contract" interrupt a subscribing customer's ongoing electricity service, as provided by Dominion Energy Virginia.

A subscribing customer may remain subscribed to the program even if the subscriber moves to another location within the utility's territory, and may transfer the subscription to a new customer so long as the new subscriber meets applicable requirements established by the utility and Subscriber Organization. Note that a customer may only participate in one shared solar program (either Shared Solar or Multi-Family), and a customer may not also participate in net metering. All customer inquiries associated with this contract should be first directed toward the Subscriber Organization, using the contact information provided above, and each Subscriber Organization is also required to provide to customers a dispute resolution procedure upon request.

SUBSCRIPTION CONTRACT SUMMARY				
This summary does not include all relevant terms of the subscription contract. Prospective subscribers				
should review the full terms and conditions of the subscription contract.				
Customer Name				
Dusings Name (if applicable)				
Business Name (if applicable)				
Income Eligible <sup>1</sup> ?	☐ Yes			
[Mark appropriate box]	□ No			
Effective Date of Agreement	[Date] or [This Agreement is effective once signed by both parties]			
Term	[Description of term in months or years]			
	[Description of renewal or extension terms, if applicable]			

Early Termination or	[Description and amount of early termination or cancellation fees,
Cancellation Fees and Terms	if applicable]
Cancellation Fees and Terms	Note that customers have the right to cancel a subscription until midnight of the 3rd business day after the day on which the customer signed the subscription agreement. Also note that a low-income subscriber may be exempt from any early termination or cancellation fees.
[Estimated date bill credits	[Month/Year]
(and subscription costs, if	[Additional explanation or description of timing if estimated
applicable) will appear on	month/year is unknown]
your utility bill]	
OR [Estimated date project will	
begin producing credits]	
Billing Mechanism	[Separate billing - The subscribing customer will receive two bills - one from
(Select one response; fill-in and edit as appropriate)	the Subscriber Organization and the other from Dominion. [enter Subscriber Organization name] will directly bill the subscribing customer for all subscription-related fees. Note that these fees do not include Dominion's Minimum Bill cost (see a description of Program-Related Fees below) or the subscription credit (also described below) which will be applied to the customer's Dominion electricity bill.]
	OR
	[Consolidated billing (net crediting) - The subscribing customer will receive one bill from Dominion which includes both your standard electricity bill as well as your Shared Solar subscription bill from the Subscriber Organization. [enter Subscriber Organization name] will apply all subscription-related fees directly to the Dominion electricity bill of the subscribing customer. As part of the customer's participation in the Shared Solar program, the electricity bill will include not only subscription-related fees, but also Dominion's Minimum Bill cost and net crediting fee (see a description of Program-Related Fees below), and the subscription credit (also described below).]
Subscription Type <sup>2</sup>	[Fixed kilowatt-hours per year - XX kWh/year] [Fixed
(Select one from right column)	kilowatt size – XX kW] [XX% of project nameplate capacity and statement regarding total nameplate capacity of project]
	[Fixed percentage of subscriber usage – XXX% of historical annual baseline usage]
	[Variable percentage of subscriber usage – up to X% of historical annual baseline usage or from X% to Y% of historical annual baseline usage] [Other (describe)]
Subscription Price and	[Description of pricing based on subscription type]
Escalator, if applicable	[X% per year or other applicable period]
Annual or Monthly Fees	[Description and amount of annual or monthly fee, if applicable]
Other Subscription Fees	[Description of any other applicable subscription fees not identified above.
	This section should also include a statement about whether such fees are
	refundable.]

Environmental Attributes <sup>3</sup>	[Description of how environmental attributes – including, but not limited to
	renewable energy certificates – will be owned or utilized for the shared solar
	project]
Other Important Subscription	[Description of other important terms]
Terms	
DOMINION PROGRAM CHAR	GES
Dominion Minimum Bill <sup>4</sup>	[Estimated or actual monthly minimum bill cost. Include a brief description of
(Not applicable for "income	how this is calculated and whether it could change over time. Also describe
eligible" subscribers)	whether it includes a net crediting fee****, if applicable]
Net Crediting Fee <sup>5</sup>	[If applicable, enter actual or anticipated net crediting fee]
(Not applicable for Subscriber	
Organizations using Separate	
Billing)	
BILL CREDIT AND EXAMPLE B	SENEFITS CALCULATION
Applicable Bill Credit Rate	[Provide the current bill credit rate associated with the respective customer's
(applied to the Dominion	rate class and indicate that this rate changes on an annual basis]
electricity bill)	
Example Benefits Calculation	[Provide an example benefits calculation, such as: "For a customer who
	receives XXXX kWh of generation, this would provide an estimated \$XX in
	reduced utility bills, and subscription fees of \$XX and program fees of \$XX,
	resulting in \$XX of net savings." Note that this example may differ based on
	the subscription type and associated value proposition offered by the
	respective Subscriber Organization]

## **Endnotes**

- <sup>1</sup>Income-Eligible. Refers to a "low-income customer", as defined by Virginia's Shared Solar Program regulations, which means any person or household whose income is no more than 80% of the median income of the locality in which the customer resides.
- <sup>2</sup> **Subscription Type.** Note that shared solar subscribers do not directly purchase solar electricity. Instead, subscriptions result in participants purchasing credits which are applied against the customer's electricity bill.
- <sup>3</sup> Environmental Attributes. All environmental attributes associated with a shared solar facility, including renewable energy certificates (RECs), shall be considered property of the Subscriber Organization. At the Subscriber Organization's discretion, such environmental attributes may be distributed to the subscribers, sold to load-serving entities with compliance obligations or other buyers, accumulated, or retired. Only the entity that owns these attributes will be able to make claims to those renewable energy and environmental attributes.
- <sup>4</sup> **Dominion Minimum Bill.** Virginia's Shared Solar Program regulations require subscribers that do not qualify as "income-eligible", to pay a minimum monthly bill (approved by the State Corporation Commission) which includes costs of utility infrastructure and services used to provide electric service and administrative costs of the Shared Solar Program. Note that for Subscriber Organizations choosing net crediting, the utility may charge a "net crediting fee" not to exceed 1.0% of the bill credit value in addition to the standard minimum bill.
- <sup>5</sup> **Net Crediting Fee.** For Subscriber Organizations choosing net crediting, the utility may charge a "net crediting fee" not to exceed 1.0% of the bill credit value for administrative charges to perform billing functions.

## <u>Virginia Shared Solar Program Consumer Disclosure Form: Instructions to Subscriber Organizations</u>

- 1. The color, font type, and size of the font used to complete the Disclosure form may be modified so long as the font is no smaller than 10 point.
- 2. Remove brackets and associated descriptions as appropriate to avoid customer confusion.
- Content in the left column must be presented in the order provided in the approved Disclosure form (customer name, effective date, term, estimated date for bill credits, subscription type, subscription price and escalator, annual or monthly fees, early termination or other cancellation fees, other fees, and other important terms).
- 4. The customer's name must be typed or legibly printed.
- 5. The list of subscription types is non-exhaustive. If "other" is used it must be fully described.
- 6. Any early termination or cancellation fees MUST be separately disclosed and may not be included in the annual or monthly fees or "other fees" section of the Disclosure.
- 7. Description of "Other Fees" should include a list and description of any applicable fee other than the subscription price and early termination/cancellation fees, including but not limited to: security deposit, application fee, subscription reduction fee, and subscription transfer fee. This section should also include a statement about whether such fees are refundable or non-refundable.