Virginia Administrative Code Title 14. Insurance Agency 5. State Corporation Commission, Bureau Of Insurance Chapter 170. Rules Governing Minimum Standards for Medicare Supplement Policies

14VAC5-170-220:4. APPENDIX D. NOTICE ABOUT ATTAINED AGE RATED MEDICARE SUPPLEMENT POLICIES.

APPENDIX D

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Notice About Attained Age Rated Medicare Supplement Policies

Under Medicare supplement policies or certificates that use attained age rating, premiums automatically increase as you get older. You can expect your premiums to increase each year (or other frequency as established under the policy or certificate) due to changes in age.

Currently, the premiums for all ages under this policy (or certificate) are as follows:

(include current premiums for all ages)

The premiums for other Medicare Supplement policies that are issue age or community rated do not increase due to changes in your age

[The following sentence shall be in boldface type.] While the cost for a Medicare Supplement policy that is based on attained age may be lower than the cost of a Medicare Supplement policy that is issue age or community rated at your present age, it is important to compare the potential cost of these policies over the life of the policy.

Statutory Authority §§ 12.1-13 and 38.2-223 of the Code of Virginia.

Historical Notes Derived from Virginia Register Volume 17, Issue 24, eff. September 1, 2001; amended, Virginia Register Volume 21, Issue 25, eff. August 15, 2005.