

**COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
BUREAU OF INSURANCE**

AT RICHMOND, January 11, 2007  
ADMINISTRATIVE ORDER NO: 11773

ORDER SUSPENDING THE REQUIREMENT OF FILING CERTAIN RATES AND SUPPLEMENATARY RATE INFORMATION WHEN WRITING A FORM OF CREDIT INSURANCE COMMONLY REFERRED TO AS MUNICIPAL BOND INSURANCE UNDER THE PROVISIONS OF SECTION 38.2-1903 OF THE CODE OF VIRGINIA.

WHEREAS, it appearing to the Commissioner of Insurance that the requirements of filing rates and supplementary rate information for writing a form of credit insurance commonly referred to as Municipal Bond Insurance should be suspended, pursuant to the provisions of § 38.2-1903 of the Code of Virginia because the rates and supplementary rate information therefor cannot practicably be filed before they are used by an insurer;

IT IS, THEREFORE, ORDERED that the requirement of filing rates and supplementary rate information for Municipal Bond insurance as provided in Chapter 19 of Title 38.2 of the Code of Virginia, is hereby suspended under the provisions of § 38.2-1903, by the entry of this Order, until further order of the Commission, for the reason that there is a lack of credible data available with which to establish such rates and supplementary rate information and, such rates and supplementary rate information therefore cannot practicably be filed before they are used in this Commonwealth.

IT IS FURTHER ORDERED that the rates and supplementary rate information affected by this order and hereafter used by insures shall not be excessive, inadequate, or unfairly discriminatory, and the Commissioner hereby reserves the right to make such examination or investigation with respect thereto as he may deem advisable or necessary in order to determine whether any rates and supplementary rate information affected by this suspension may be or may become excessive, inadequate or unfairly discriminatory. Statistical data related to Municipal Bond Insurance remains subject to the data-reporting requirements of § 38.2-1919 of the Code of Virginia

AN ATTESTED COPY HEREOF shall be sent to Mary M. Bannister, Deputy Commissioner of Insurance and to all insurance companies affected thereby.