

**Commonwealth Of Virginia
STATE CORPORATION COMMISSION**

**At RICHMOND, January 7, 1986
ADMINISTRATIVE ORDER NO: 9079**

**ORDER SUSPENDING THE REQUIREMENT OF FILING CERTAIN RATES FOR
COMMERCIAL INLAND MARINE INSURANCE PURSUANT TO THE PROVISIONS
OF SECTION 38.1-279.32 [RECODIFIED AS § 38.2-1903] OF THE CODE OF
VIRGINIA.**

WHEREAS, It appearing to the Commission that the requirement of filing rates for certain Commercial Inland Marine risks which by general custom of the business are not written according to manual rates or rating plans should be suspended, pursuant to the provisions of Section 38.1-279.32 [recodified as § 38.2-1903] of the Code of Virginia, because rates therefor cannot practicably be filed before they are used by an insurer; and

WHEREAS, It appearing to the Commission that the requirement of filing certain Commercial Inland Marine rules and rates should be continued, pursuant to the provisions of Section 38.1-279.34 [recodified as § 38.2-1906];

IT IS, THEREFORE, ORDERED:

(1) That the requirement of filing manuals of classifications, rules and rates and rating plans and rating schedules for the following Commercial Inland Marine classes shall be continued, pursuant to the provisions of Section 38.1-279.34 [recodified as § 38.2-1906]:

- Accounts Receivable
- Cameras
- Camera and Musical Instrument Dealers
- Equipment Dealers
- Film
- Floor Plan
- Installment Sales or Conditional Sales Floater
- Mail
- Mobile Agricultural Equipment and Livestock
- Musical Instruments
- Physicians and Surgeons Equipment
- Signs and Street Clocks
- Theatrical Property
- Valuable Papers and Records

(2) That, except for the classes of Commercial Inland Marine insurance enumerated in (1) above, the requirement of filing rules and rates for all other Commercial Inland Marine insurance be, and it hereby is, exempted under the provisions of Section 38.1-279.32 [recodified as § 38.2-1903], by entry of this Order, until the further Order of the Commission, for the reason that such rates therefor cannot practicably be filed before they are used in this Commonwealth;

(3) That Administrative Orders 7389, 8066 be withdrawn as of the date of this Order;
and

(4) That the rates affected by this Order and hereafter used by insurers shall not be excessive, inadequate or unfairly discriminatory, and the Commission hereby reserves the right, either upon its own motion or upon complaint, to make such examination or investigation with respect thereto as it may deem advisable or necessary in order to determine whether any rates affected by such suspension may be, or may become, excessive, inadequate or unfairly discriminatory.

AN ATTESTED COPY hereof shall be sent to all licensed rate service organizations, the Bureau of Insurance, and to all insurance companies licensed to write Inland Marine Insurance in this Commonwealth.