

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

AT RICHMOND, AUGUST 18, 1989
ADMINISTRATIVE ORDER NO. 9721

ORDER SUSPENDING THE REQUIREMENT OF FILING CERTAIN RULES AND RATES FOR PRIVATE PLEASURE WATERCRAFT MARINE INSURANCE, PURSUANT TO THE PROVISIONS OF SECTION 38.2-1903 OF THE CODE OF VIRGINIA.

WHEREAS, It appearing to the Commission that the requirement of filing rules and rates for certain Marine risks which by general custom of the business are not written according to manual rates and rules or rating plans should be suspended, pursuant to the provisions of Section 38.2-1903 of the Code of Virginia, because rules and rates therefor cannot practicably be filed before they are used by an insurer;

IT IS, THEREFORE, ORDERED:

(1) That the requirement of filing rules and rates for Private Pleasure Watercraft 26 feet and over in length be, and it hereby is, exempted under the provisions of Section 38.2-1903, by entry of this Order, until the further Order of the Commission, for the reason that such rules and rates therefor cannot practicably be filed before they are used in this Commonwealth;

(2) That the rules and rates affected by this Order and hereafter used by insurers shall not be excessive, inadequate, or unfairly discriminatory, and the Commission hereby reserves the right, either upon **its own motion** or upon complaint, to make such examination or **investigation with respect** thereto as it may deem advisable or necessary in order to determine whether any rules and rates affected by such suspension may be, or may become, excessive; inadequate or unfairly discriminatory.

AN ATTESTED COPY hereof shall be sent to all licensed rate service organizations, the Bureau of Insurance, and to all insurance companies licensed to write Marine insurance in this Commonwealth.

George W. Bryant, Jr.
Clerk of the State Corporation
Commission