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**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE**

2024 APR -2 A 8:15

AT RICHMOND, March 29, 2024
ADMINISTRATIVE ORDER NO. 12183

APPLICATION OF NATIONAL COUNCIL ON COMPENSATION INSURANCE

To amend the National Council on Compensation Insurance's Residual Market Manual for writing Workers' Compensation Insurance in Virginia

By correspondence dated February 29, 2024, the applicant, National Council on Compensation Insurance on behalf of its members requested the approval of the Commissioner of Insurance of certain revisions to the manual:

Item RM-W-8051 Revisions to NCCI's Residual Market Manual Rules Related to Deposit Premium for Premium Financed Policies

Now, the Commissioner, having considered the recommendation of the staff of the Bureau of Insurance, that the proposed filing is proper and not in conflict or inconsistent with the laws of Virginia, finds and orders that:

- (1) the proposed revisions in this filing to the manual for writing Workers' Compensation Insurance in Virginia are approved for use in Virginia for new and renewal policies effective on or after June 01, 2024, and
- (2) an attested copy of this order be sent to the National Council on Compensation Insurance; to the Virginia Workers' Compensation Commission; and, to the Deputy Commissioner of Insurance for the Property and Casualty Division.

A True Copy
Teste:



Clerk of the
State Corporation Commission