MOTOR VEHICLE TITLE LENDER SURETY BOND
PURSUANT TO § 6.2-2204 OF THE CODE OF VIRGINIA

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, ______________________________________________________, as principal, and ______________________________________________________, as surety, are bound unto the Commonwealth of Virginia in the penal sum of ___________________________________________ ($__________), payable to the State Corporation Commission, for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents:

WHEREAS, the above named principal has applied to the State Corporation Commission for a license to engage in the business of making motor vehicle title loans under Chapter 22 of Title 6.2 of the Code of Virginia ("Chapter 22");

NOW THEREFORE, the conditions of this obligation are such that if the above named principal shall perform all written agreements with borrowers or prospective borrowers, correctly and accurately account for all funds received in the principal's licensed business, and strictly comply with the provisions of Chapter 22, all regulations adopted thereunder, and all other laws applicable to the conduct of the principal's business, and shall pay and satisfy all loss, damage and liability suffered by or owing to the State Corporation Commission or any person dealing with the principal on account of its violation of any such laws and regulations, then this obligation to be void, otherwise to remain in full force and effect.

In no event shall the aggregate liability of the surety exceed the penal sum specified herein. The surety shall have the right to terminate its obligation under this bond by written notification to the principal and the Commissioner of Financial Institutions at least ninety (90) days prior to the effective date of such termination. Obligations of the surety arising prior to such effective date shall not be affected by such termination.

WITNESS the following signatures and seals this __________ day of _______________________, _______.

___________________________________________
Principal-(Type or Print)

By: __________________________________(Seal)
Signature

Persons executing for surety, other than corporate officers, must attach Power of Attorney authorizing them to execute bonds for surety.

___________________________________________
Surety-(Type or Print)

By: __________________________________(Seal)
Signature

Name, address, and telephone number of person with surety to be contacted in the event a claim must be filed:
Name:____________________________ Title:____________________________
Address:________________________________________________________________
City:_________________________ State:_____________________Zip:________________
Telephone Number: (_____)_____________________________