Explanatory Memorandum for AO 12165

Uninsured Motorists Coverage – Virginia form PP 14 03 07 23 and Uninsured Motorists Coverage (Alternative Coverage) – Virginia form PP 14 34 07 23

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Endorsement form PP 14 03 07 23 Uninsured Motorists Coverage – Virginia was revised and endorsement form PP 14 34 07 23 Uninsured Motorists Coverage (Alternative Coverage) – Virginia was developed by Insurance Services Office, Inc. for adoption by the Bureau of Insurance as standard automobile forms in response to Chapter 308 of the 2022 Session of the General Assembly (Senate Bill 754) effective July 1, 2023.

Form PP 14 03 07 23 Uninsured Motorists Coverage – Virginia:

This endorsement provides that any coverage that may be available subject to the provisions of the endorsement for damages caused by an underinsured motor vehicle shall be paid in addition to any bodily injury liability or property damage liability coverage available for payment. This endorsement also amends the Other Insurance provision to reflect that the priority of payments contained in paragraph B now apply to both uninsured motor vehicles and underinsured motor vehicles.

Form PP 14 34 07 23 Uninsured Motorist Coverage (Alternative Coverage) – Virginia:

This endorsement provides that any coverage that may be available subject to the provisions of the endorsement for damages caused by an underinsured motor vehicle may be reduced by any bodily injury or property damage liability coverage available for payment. This alternative coverage option may be elected by the named insured with a specific request to their insurer and the request must be in writing.