

SCOTT A. WHITE
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May 5, 2021

Administrative Letter 2021-03

To: All Insurers and Rate Service Organizations Licensed to Write Motor Vehicle Insurance in Virginia

RE: SB 1182 and Filings for Revised Minimum Financial Responsibility Limits

Effective January 1, 2022, the minimum financial responsibility (FR) limits for all motor vehicle policies will increase to \$30,000 for bodily injury to or death of one person in any one accident and \$60,000 for bodily injury to or death of two or more persons. The limit for injury to or destruction of property of others in any one accident will remain at \$20,000. See [Senate Bill 1182 \(2021 Special Session 1\)](#).

The new FR minimum limits will apply to new and renewal motor vehicle policies effective on or after January 1, 2022.

Prior to that date, Insurers must have rates or rating factors filed for the new minimum bodily injury liability limits. Insurers should remove any references to the prior minimum FR limits of \$25,000/\$50,000 from their rating manuals.

Rates or rating factors for the corresponding minimum limits for uninsured motorist coverage must be filed as well.

In addition, pursuant to [§ 46.2-316](#) of the Code of Virginia, insurers must provide double the minimum FR limits when an insured has been convicted of certain alcohol-related offenses. Thus, insurers must file rates or rating factors to accommodate limits of \$60,000/\$120,000/\$40,000 for bodily injury and property damage liability and uninsured motorist coverages when providing FR-44 certificates.

Effective January 1, 2025, the minimum FR limits will increase to \$50,000/\$100,000/\$25,000. Insurers must have rates or rating factors filed for those limits prior to the effective date of the increase.

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Each insurer may decide whether to require new uninsured motorist selection/rejection forms for existing policies based on the new minimum limits.

Please contact the Property & Casualty Division of the Bureau of
Insurance at (804) 371-9965 with your questions about
Administrative Letter 2021-03

Sincerely,

A handwritten signature in black ink, appearing to read "Scott A. White". The signature is fluid and cursive, with a large loop at the end.

Scott A. White
Commissioner of Insurance