COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION **BUREAU OF INSURANCE** 

AT RICHMOND, August 28,1997

ADMINISTRATIVE ORDER NO. 11260

ORDER SUSPENDING THE REQUIREMENT OF FILING CERTAIN RULES

AND RATES FOR WEATHER INSURANCE UNDER THE PROVISIONS OF §38.2-1903

OF THE CODE OF VIRGINIA.

WHEREAS, it appearing to the Commissioner of Insurance that the requirement of filing rules for writing

Weather Insurance should be suspended, pursuant to the provisions of §38.2-1903 of the Code of Virginia, because

rules and rates therefore cannot practicably be filed before they are used by an insurer;

IT IS, THEREFORE, ORDERED, that the requirement of filing manuals of classifications, rules and

rates, and rating plans and rating schedules for writing Weather Insurance in this state, as provided in Chapter 19 of

Title 38.2 of the Code of Virginia, is hereby suspended under the provisions of §38.2-1903, by the entry of this

Order, until the further order of the Commission, for the reason that there is a lack of credible data available with

which to establish such rules and rates, and such rules and rates therefore cannot practicably be filed before they are

used in this Commonwealth.

IT IS FURTHER ORDERED, that the rules and rates affected by this order and hereafter used by insurers

shall not be excessive, inadequate or unfairly discriminatory, and the Commission hereby reserves the right, either

upon its own motion or upon complaint, to make such examination or investigation with respect thereto as it may

deem advisable or necessary in order to determine whether any rates affected by such suspension may be, or may

become, excessive, inadequate or unfairly discriminatory.

AN ATTESTED COPY HEREOF shall be sent to all licensed rate service organizations, to Mary M.

Bannister, Deputy Commissioner of Insurance, and all insurance companies which are affected thereby.

William J. Bridge Clerk of the State Corporation Commission