

**COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION, BUREAU OF INSURANCE  
AUDITED FINANCIAL STATEMENTS EXEMPTION AFFIDAVIT  
YEAR ENDED DECEMBER 31, 20\_\_**

\_\_\_\_\_/\_\_\_\_\_  
Company Name NAIC Group/Co. Code

\*\*\*\*\*

14 VAC-5-270 of the Virginia Administrative Code requires the filing of an annual audited financial report by an accountant **EXCEPT** when the insurer has fewer than 1,000 policyholders or certificateholders **AND** less than \$1 million in direct written premiums **IN ALL STATES** as of the annual statement date. An insurer having assumed premiums of \$1 million or more pursuant to contracts and/or treaties of reinsurance is **NOT** exempt.

For the year ended December 31:

**TOTAL DIRECT PREMIUMS** are \$ \_\_\_\_\_ (MUST be less than \$1 million for **ALL DIRECT PREMIUMS**).

**AND**

**TOTAL** number of policyholders or certificateholders of **ALL DIRECTLY WRITTEN POLICIES** is \_\_\_\_\_ (MUST be fewer than 1,000).

**AND**

**TOTAL ASSUMED PREMIUMS** are \$ \_\_\_\_\_ (MUST be less than \$1 million).

**PLEASE NOTE:** ALL requirements must be met to qualify for this exemption.

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Preparer's Name \_\_\_\_\_ Telephone No. (\_\_\_\_) \_\_\_\_\_

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Dated and signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ at \_\_\_\_\_.

\_\_\_\_\_, being duly sworn according to law, deposes and  
(Name of Officer)

says that the answers to the questions and the declarations contained in this affidavit are true and correct.

\_\_\_\_\_  
(Signature of Officer) (Title)