

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, JUNE 17, 1974

ADMINISTRATIVE ORDER NO. 6855

**ORDER SUSPENDING THE REQUIREMENT OF FILING
CERTAIN RATES FOR WRITING NUCLEAR ENERGY
LIABILITY INSURANCE UNDER THE PROVISIONS OF § 38.1-
279.32 [RECODIFIED AS § 38.2-1903] OF THE CODE OF
VIRGINIA**

WHEREAS, It appearing to the Commission that the requirement of filing of rates for writing Nuclear Energy Liability Insurance should be suspended, pursuant to the provisions of § 38.1-279.32 [recodified as § 38.2-1903] of the Code of Virginia, because rates therefor cannot practicably be filed before they are used by an insurer;

IT IS, THEREFORE, ORDERED:

(1) That the requirement of filing manuals of classifications, rules and rates, and rating plans and rating schedules for writing Nuclear Energy Liability Insurance in this State, as provided in Chapter 6.2 of Title 38.1 [recodified as Chapter 19 of Title 38.2], be, and it hereby is, suspended under the provisions of § 38.1-279.32 [recodified as § 38.2-1903], by the entry of this order, until the further order of the Commission, for the reason that rates therefor cannot practicably be filed before they are used in this State; and

(2) That the rates affected by this order and hereafter used by insurers shall not be excessive, inadequate, or unfairly discriminatory, and the Commission hereby reserves the right, either upon its own motion or upon complaint, to make such examination or investigation with respect thereto as it may deem advisable or necessary in order to determine whether any rates affected by such suspension may be, or may become, excessive, inadequate, or unfairly discriminatory.

AN ATTESTED COPY hereof shall be sent to every rate service organization licensed in this State; to every insurance company licensed to write General Liability Insurance in this State; and, to the Bureau of Insurance.