

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, APRIL 6, 2018

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2018 APR -6 P 12: 36

COMMONWEALTH OF VIRGINIA, *ex rel.*

STATE CORPORATION COMMISSION

v.

CASE NO. BFI-2018-00010

YAPSTONE, INC.
YAPSTONE HOLDINGS, INC.,
Defendants

SETTLEMENT ORDER

The Commissioner of Financial Institutions ("Commissioner") has reported to the State Corporation Commission ("Commission") that YapStone, Inc. and Yapstone Holdings, Inc. ("Defendants") engaged in the business of money transmission without obtaining a license in violation of § 6.2-1901 of the Code of Virginia ("Code"); and that the Defendants have offered to settle this case by paying a civil penalty in the sum of Twenty-five Thousand Dollars (\$25,000), tendered said sum to the Commonwealth of Virginia, and waived their right to a hearing in this case. The Commissioner has recommended that the Commission accept the Defendants' offer of settlement pursuant to the authority granted under § 12.1-15 of the Code.

NOW THE COMMISSION, having considered the record herein, the Defendants' offer of settlement, and the recommendation of the Commissioner, is of the opinion that the Defendants' offer should be accepted.

Accordingly, IT IS ORDERED THAT:

- (1) The Defendants' offer in settlement of this case is accepted.
- (2) This case is dismissed.
- (3) The papers filed herein shall be placed in the file for ended causes.

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AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to:
David A. Weiss, President, YapStone, Inc. and Yapstone Holdings, Inc., 2121 North California
Boulevard, Suite 400, Walnut Creek, California 94596; and a copy shall be delivered to the
Commission's Office of General Counsel and to the Commissioner of Financial Institutions.

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STATE CORPORATION COMMISSION

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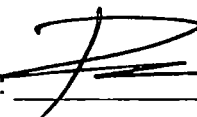
YAPSTONE, INC.
YAPSTONE HOLDINGS, INC.,
Defendants

ADMISSION AND CONSENT

The Defendants, YapStone, Inc. and Yapstone Holdings, Inc., admit to the jurisdiction of the State Corporation Commission ("Commission") as to the party and subject matter hereof and, neither admitting nor denying the allegations made herein by the Bureau of Financial Institutions, hereby consent to the form, substance, and entry of the foregoing Settlement Order.

The Defendants further state that no offer, tender, threat or promise of any kind whatsoever has been made by the Commission or any member, subordinate, employee, agent or representative thereof in consideration of the foregoing Settlement Order.

YapStone, Inc.
Yapstone Holdings, Inc.

By:  _____

Name: David A. Weiss

Title: President

Date: April 3, 2018

