

**DIVISION OF SECURITIES AND RETAIL FRANCHISING**

The Division of Securities and Retail Franchising of the State Corporation Commission is charged with the administration of the following laws:

Virginia Securities Act (known as the "Blue Sky" Law), Virginia Code §§ 13.1-501 through 13.1-527.3.

Virginia Trademark and Service Mark Act, Virginia Code §§ 59.1-92.1 through 59.1-92.21.

Virginia Retail Franchising Act, Virginia Code §§ 13.1-557 through 13.1-574.

**Summary of 2013 Activities****UNDER THE VIRGINIA SECURITIES ACT:**

15	agent of issuer registrations and renewals denied, withdrawn, or terminated
14	securities registrations denied, withdrawn, or terminated
51	securities registrations approved
13	exemption notice filings for federal-covered securities denied, withdrawn, or terminated
3,223	investment company notice filings originals and renewals accepted
392	investment company notice filings originals and renewals denied, withdrawn, or terminated
40	exemptions from registration approved
2	exemptions from registration denied, withdrawn, or terminated
1,969	exemption notice filings for federal-covered securities accepted
2,213	broker-dealer registrations and renewals approved
176	broker-dealer registrations and renewals denied, withdrawn, or terminated
74	broker-dealer audits completed
211,802	broker-dealer agent registrations and renewals approved
31,122	broker-dealer agent registrations and renewals denied, withdrawn, or terminated
28	investment advisor eras approved
191	investment advisor other amendments approved
21	investment advisor other amendments denied, withdrawn, or terminated
3,321	investment advisor registrations, renewals, and amendments approved
214	investment advisor registrations, renewals, and amendments denied, withdrawn, or terminated
1	investment advisor revocations denied, withdrawn, or terminated
116	investment advisor audits completed
514	audit violation deficiencies resolved
14,913	investment advisor representative registrations and renewals approved
2,234	investment advisor representative registrations and renewals denied, withdrawn, or terminated
67	agent of issuer registrations and renewals approved
96	investigations completed

**UNDER THE VIRGINIA TRADEMARK AND SERVICE MARK ACT:**

735	trademarks and/or service marks approved, renewed, or assigned
360	trademarks and/or service marks denied, abandoned, expired, or withdrawn

**UNDER THE VIRGINIA RETAIL FRANCHISING ACT:**

1,596	franchise registrations, renewals, or post-effective amendments approved
358	franchise registrations, renewals, or post-effective amendments denied, withdrawn, non-renewed, or terminated
34	investigations completed

**ORDERS, JUDGMENTS AND SETTLEMENTS:**

10	orders granting exemptions and/or official interpretations
16	orders for subpoena of records by banks, corporations, and individuals
8	orders of show cause
23	judgments of compromise and settlement
16	final orders and/or judgments
1	special supervision

**TELEPHONE CALLS, E-MAILS AND COMPLAINTS:**

75	investigation general inquiry calls/e-mails
580	calls/e-mails regarding pending investigations
483	enforcement general inquiry calls/e-mails
2,332	calls/e-mails regarding pending enforcements
631	calls/e-mails regarding pending registrations
11,647	registration general inquiry calls/e-mails
241	calls/e-mails regarding pending audits
470	audit general inquiry calls/e-mails
6,392	examination general inquiry calls/e-mails
381	calls/e-mails regarding pending examinations
138	complaints resulting in investigations

*ANNUAL REPORT OF THE STATE CORPORATION COMMISSION*

70	complaints referred
5	complaints with no authority to investigate
19	complaints with no violation of Securities or Franchise Act

**COMPARISON OF FEES COLLECTED BY THE DIVISION OF SECURITIES AND RETAIL  
FRANCHISING FOR THE YEARS ENDING DECEMBER 31, 2012, AND DECEMBER 31, 2013**

<u>Kind</u>	<u>2012</u>	<u>2013</u>	Increase or (Decrease)
Securities Act	\$9,237,062.29	\$9,657,858.86	\$420,796.57
Retail Franchising Act	\$468,550.00	\$482,450.00	\$13,900.00
Trademarks-Service Marks	\$28,170.00	\$26,070.00	(\$2,100.00)
Penalties	\$282,102.57	\$162,341.16	(\$119,761.41)
Global Settlement Penalties	\$202,905.69	\$77,720.17	(\$125,182.52)
Cost of Investigations	<u>\$16,000.00</u>	<u>\$113,797.45</u>	<u>\$97,797.45</u>
<b>TOTAL</b>	\$10,237,790.55	\$10,520,237.64	\$285,447.09