

## Health Insurance Rate Request Summary Glossary of Terms

<b>Medical Cost (Trend):</b>	The change in the cost and usage of health care services.
<b>Morbidity:</b>	The change in the average health status of enrollees.
<b>Demographics:</b>	The change in average age and gender of enrollees, as well as area changes.
<b>Network:</b>	The change in the composition and reimbursement rates of the carrier's provider network.
<b>Benefits:</b>	The change in the coverage and cost-sharing elements of the carrier's plan offerings.

Health insurers offering plans in the individual and small group health insurance markets are required to file a Health Insurance Rate Request Summary. The summary document is prepared by the carrier to help explain the requested rate change. This document can be found for each rate filing under SERFF Filing Access at <https://www.scc.virginia.gov/boi/SERFFInquiry/default.aspx>.