

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, OCTOBER 31, 2019

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COMMONWEALTH OF VIRGINIA, *ex rel.*

STATE CORPORATION COMMISSION

CASE NO. INS-2019-00154

Ex Parte: In the matter of the
assessment upon certain companies
and surplus lines brokers to pay the
expense of the Bureau of Insurance
for the calendar year 2020

ASSESSMENT ORDER

Pursuant to §§ 38.2-400 and 38.2-403 of the Code of Virginia ("Code"),

IT IS ORDERED that there be, and there is hereby, ASSESSED, for the calendar year 2020 upon each company and surplus lines broker subject to Title 38.2 of the Code, except premium finance companies licensed pursuant to Chapter 47 of Title 38.2 of the Code and providers of continuing care registered pursuant to Chapter 49 of Title 38.2 of the Code, as its just share of the expense of maintaining the Bureau of Insurance, the greater of (i) \$300 or (ii) in proportion to its direct gross premium income on business done in the Commonwealth of Virginia during the calendar year of 2019, a sum equal to .00025 (.025%) of such direct gross premium income.

AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to:
Leo Padis, Commission Comptroller, and the Bureau of Insurance, c/o Donald C. Beatty, Deputy Commissioner, who forthwith shall cause a copy of this Order to be furnished to each such company and surplus lines broker as notice of the aforesaid assessment as required by § 38.2-403 of the Code.