

ERRATA SHEET

Implementation and Performance of Plan Management Functions Bureau of Insurance Report January 2014

During the fourth quarter of 2014, the State Corporation Commission's ("Commission") Bureau of Insurance, together with the Office of the Commission Comptroller, conducted a self-audit of funds expensed to the Level One Establishment Grant awarded to the Commission from the U.S. Department of Health and Human Services since April 2013. The self-audit was reviewed by the Commission's Office of Internal Audit.

As a result of this audit, it was determined that the January 2014 Bureau of Insurance Report, entitled "Implementation and Performance of Plan Management Functions," contains an error. Specifically, the total expenses incurred for the period of April 1, 2013 through December 31, 2013 should have been reported as \$458,763.50, not \$479,481.71 as originally reported. Accordingly, the second bullet of the Executive Summary of the report now reads as follows:

- **SCC staff maintained monthly records of the costs associated with plan management activities beginning with April 2013, concurrent with the 90-day pre-award period. Total expenses incurred for the period of April 1, 2013 through December 31, 2013, were \$458,763.50.**