

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE

SCC-CLERK'S OFFICE
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2013 NOV 12 P 3: 29

AT RICHMOND, November 12, 2013
ADMINISTRATIVE ORDER NO. 11948

APPLICATION OF VIRGINIA PROPERTY INSURANCE ASSOCIATION

ORDER APPROVING APPLICATION OF THE VIRGINIA PROPERTY INSURANCE ASSOCIATION FOR REVISIONS TO THE MANUAL OF OPERATIONS, AND THE DWELLING PROPERTIES PROGRAM MANUAL OF POLICY FORMS, ENDORSEMENTS, RULES, RATES, AND SUPPLEMENTARY RATE INFORMATION FOR USE IN WRITING "BASIC PROPERTY INSURANCE" ON "QUALIFIED PROPERTY," AS DEFINED IN § 38.2-2701 OF THE CODE OF VIRGINIA.

BY CORRESPONDENCE beginning May 20, 2013, the Virginia Property Insurance Association, on behalf of its member companies, filed for approval with the Commissioner of Insurance certain revisions to the Dwelling Properties Program manual of rules and rates and supplementary rate information for use in writing "Basic Property Insurance" on "Qualified Property," as defined in § 38.2-2701 of the Code of Virginia.

The Commissioner, having considered the recommendations of the staff of the Bureau of Insurance and the report of the Bureau's consulting actuaries regarding the rate and rule changes, is of the opinion, finds and orders that:

- 1) The 9.3 percent overall average rate level increase shall be, and it hereby is, approved for use in this Commonwealth;
- 2) The rule revisions contained in this filing shall be, and they hereby are, approved for use in this Commonwealth; and
- 3) The filing shall become effective for new and renewal policies effective on and after February 1, 2014, until further order of the Commissioner.

An attested copy hereof shall be sent to the Virginia Property Insurance Association, P.O. Box 5568, Glen Allen, Virginia 23058-5568; and to Mary M. Bannister, Deputy Commissioner, Bureau of Insurance.

A True Copy
Teste:



Clerk of the
State Corporation Commission