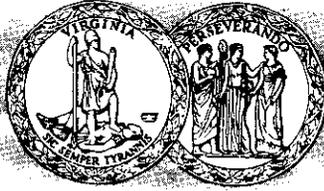


COMMONWEALTH OF VIRGINIA



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STATE CORPORATION COMMISSION BUREAU OF INSURANCE

May 3, 1989

ADMINISTRATIVE LETTER
1989 - 8

LETTER

TO: ALL APPROVED SURPLUS LINES INSURERS

RE: ADMINISTRATIVE LETTER 1986-17
AUTOMOBILE STANDARD FORMS AND ENDORSEMENTS
FIRE INSURANCE POLICIES AND FIRE INSURANCE IN
COMBINATION WITH OTHER COVERAGES

RESCINDED

By Administrative
Letter 1995-4

In June, 1986, Administrative Letter 1986-17 was sent to all approved surplus lines insurers. We have recently reviewed the circumstances surrounding the issuance of that letter which advised surplus lines insurers they were subject to certain statutory requirements regarding the captioned lines of insurance contracts.

The Bureau believes that coverages obtained in the surplus lines market are particularly tailored for unusual risks and surplus lines insurers should be afforded the greatest flexibility regarding rates and forms in order to provide coverages that licensed insurers are unwilling to write. Therefore, effective immediately, the Bureau is withdrawing Administrative Letter 1986-17 and is eliminating the form requirements outlined in that letter.

Sincerely,

Steven T. Foster
Commissioner of Insurance

STF:dw