

# COMMONWEALTH OF VIRGINIA

STEVEN T. FOSTER  
COMMISSIONER OF INSURANCE



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STATE CORPORATION COMMISSION  
BUREAU OF INSURANCE

March 29, 1989

**LETTER**

**WITHDRAWN**

By Administrative  
Letter 1990-21

Administrative Letter  
1989-4

**TO:** All Companies Licensed To Write Automobile Insurance  
In Virginia

**RE:** VA CP-19 (7/89) and VA CP-20 (7/89)  
1989 Virginia Auto Insurance Consumer's Guide

Effective July 1, 1989, pursuant to House Bill No. 73, Virginia's Minimum Financial Responsibility Laws (found in Title 46.2, Article 17, Section 46.2-472 formerly Section 46.1-504 of Title 46.1), are changed as follows:

The Property Damage Liability Split Limit is increased from \$10,000 to \$20,000.

The Bodily Injury Liability Split Limit of \$25,000/\$50,000 remains unchanged.

The \$60,000 minimum Combined Single Limit of Liability is increased to \$70,000.

As a result of the changes to §46.2-472, the minimum Uninsured Motorists limits are changed as follows:

The Property Damage Uninsured Motorists Split Limit is increased from \$10,000 to \$20,000.

The Bodily Injury Uninsured Motorists Split Limit of \$25,000/\$50,000 remains unchanged.

The \$60,000 minimum Combined Single Limit Uninsured Motorists Limit is increased to \$70,000.

Administrative Letter 1989-4  
March 23, 1989  
Page Two

Attached are amended Competitive Pricing forms VA CP-19 (7/89) and VA CP-20 (7/89). The forms should be reproduced for future use since they are required to be completed and filed with the Bureau of Insurance on all private passenger automobile rate filings.

The Bureau of Insurance is in the process of updating the Virginia Auto Insurance Consumer's Guide which includes a Sample Automobile Insurance Rate Table. All companies writing private passenger automobile insurance must submit a revised Competitive Pricing form for use with the Consumer's Guide. Due to time constraints, the revised form must reflect rates in effect as of April 1, 1989, as well as accommodate the changes displayed on the amended Competitive Pricing forms VA CP-19 (7/89) and VA CP-20 (7/89). For the purposes of calculating these revised Competitive Pricing forms, refer to Exhibit I which displays appropriate Uninsured Motorists rates for private passenger automobiles.

**THESE REVISED FORMS, ALONG WITH THE ENCLOSED TRANSMITTAL FORM, MUST BE SUBMITTED ON OR BEFORE MAY 1, 1989.**

Insurers should review their rate filing to determine if there is a need to amend their personal and commercial rates accordingly. If an insurer is a member/subscriber of a Rate Service Organization and has authorized the Rate Service Organization to file rules and rates on its behalf, the insurer does not need to make an independent filing.

Sincerely,



Steven T. Foster  
Commissioner of Insurance

STF:krm

Enclosure

Transmittal Form

Date: \_\_\_\_\_  
\* Rates Effective: \_\_\_\_\_  
Company Name: \_\_\_\_\_  
NAIC No.: \_\_\_\_\_

RE: VA CP-19 (7/89) and VA CP-20 (7/89)  
1989 Virginia Auto Insurance Consumer's Guide

Please return the completed VA CP-19 (7/89) and/or VA CP-20  
(7/89) **NO LATER THAN MAY 1, 1989** to:

JoAnne Goodman Scott  
Principal Research Analyst  
Bureau of Insurance  
State Corporation Commission  
P. O. Box 1157  
Richmond, VA 23209  
(804) 786-4600

\* Use the effective date of your rates currently on file with the  
Bureau of Insurance.

**Exhibit I**

**Private Passenger  
Uninsured Motorists Rates**

The Uninsured Motorists rates for limits of liability of \$25,000/50,000 bodily injury and \$20,000 property damage are:

|         |                            |
|---------|----------------------------|
| \$17.00 | First Automobile           |
| \$15.00 | Each Additional Automobile |

The Uninsured Motorists rates for a single limit of liability of \$70,000 are:

|         |                            |
|---------|----------------------------|
| \$16.50 | First Automobile           |
| \$14.50 | Each Additional Automobile |

Company DOES DOES NOT write Special Package Automobile Policy  
(line out inapplicable phrase)

COMPANY

VIRGINIA SPECIAL PASSENGER AUTOMOBILE POLICY INSURANCE RATES  
RATES EFFECTIVE

| <u>TERRITORY AND<br/>CLASSIFICATION</u> | <u>SPECIAL<br/>PACKAGE<br/>AUTOMOBILE<br/>POLICY</u> | <u>UNINSURED<br/>MOTORISTS</u> | <u>COMPREHENSIVE</u> | <u>COLLISION</u> | <u>TOTAL</u> |
|---|--|--------------------------------|----------------------|------------------|--------------|
| <u>Alexandria</u>                       |  |                                |                      |                  |              |
| Married Adult-Age 45                    |  |                                |                      |                  |              |
| Unmarried Male-Age 20                   |  |                                |                      |                  |              |
| Unmarried Female-Age 20                 |  |                                |                      |                  |              |
| <u>Norfolk</u>                          |  |                                |                      |                  |              |
| Married Adult-Age 45                    |  |                                |                      |                  |              |
| Unmarried Male-Age 20                   |  |                                |                      |                  |              |
| Unmarried Female-Age 20                 |  |                                |                      |                  |              |
| <u>Richmond</u>                         |  |                                |                      |                  |              |
| Married Adult-Age 45                    |  |                                |                      |                  |              |
| Unmarried Male-Age 20                   |  |                                |                      |                  |              |
| Unmarried Female-Age 20                 |  |                                |                      |                  |              |
| <u>Roanoke</u>                          |  |                                |                      |                  |              |
| Married Adult-Age 45                    |  |                                |                      |                  |              |
| Unmarried Male-Age 20                   |  |                                |                      |                  |              |
| Unmarried Female-Age 20                 |  |                                |                      |                  |              |
| <u>Charlotte County</u>                 |  |                                |                      |                  |              |
| Married Adult-Age 45                    |  |                                |                      |                  |              |
| Unmarried Male Age-20                   |  |                                |                      |                  |              |
| Unmarried Female-Age 20                 |  |                                |                      |                  |              |

(See Reverse Hereof For Instructions)  
(Complete both sides)



COMPANY  
 VIRGINIA PRIVATE PASSENGER AUTOMOBILE INSURANCE RATES  
 RATES EFFECTIVE

TERRITORY AND  
 CLASSIFICATION

| <u>Alexandria</u>       | <u>Bodily<br/>Injury</u> | <u>Property<br/>Damage</u> | <u>Medical<br/>Payments</u> | <u>Uninsured<br/>Motorists</u> | <u>Comprehensive</u> | <u>Collision</u> | <u>Total</u> |
|-------------------------|--------------------------|----------------------------|-----------------------------|--------------------------------|----------------------|------------------|--------------|
| Married Adult-Age 45    |                          |                            |                             |                                |                      |                  |              |
| Unmarried Male-Age 20   |                          |                            |                             |                                |                      |                  |              |
| Unmarried Female-Age 20 |                          |                            |                             |                                |                      |                  |              |
| <hr/>                   |                          |                            |                             |                                |                      |                  |              |
| <u>Norfolk</u>          |                          |                            |                             |                                |                      |                  |              |
| Married Adult-Age 45    |                          |                            |                             |                                |                      |                  |              |
| Unmarried Male-Age 20   |                          |                            |                             |                                |                      |                  |              |
| Unmarried Female-Age 20 |                          |                            |                             |                                |                      |                  |              |
| <hr/>                   |                          |                            |                             |                                |                      |                  |              |
| <u>Richmond</u>         |                          |                            |                             |                                |                      |                  |              |
| Married Adult-Age 45    |                          |                            |                             |                                |                      |                  |              |
| Unmarried Male-Age 20   |                          |                            |                             |                                |                      |                  |              |
| Unmarried Female-Age 20 |                          |                            |                             |                                |                      |                  |              |
| <hr/>                   |                          |                            |                             |                                |                      |                  |              |
| <u>Roanoke</u>          |                          |                            |                             |                                |                      |                  |              |
| Married Adult-Age 45    |                          |                            |                             |                                |                      |                  |              |
| Unmarried Male-Age 20   |                          |                            |                             |                                |                      |                  |              |
| Unmarried Female-Age 20 |                          |                            |                             |                                |                      |                  |              |
| <hr/>                   |                          |                            |                             |                                |                      |                  |              |
| <u>Charlotte County</u> |                          |                            |                             |                                |                      |                  |              |
| Married Adult-Age 45    |                          |                            |                             |                                |                      |                  |              |
| Unmarried Male Age-20   |                          |                            |                             |                                |                      |                  |              |
| Unmarried Female-Age 20 |                          |                            |                             |                                |                      |                  |              |

(See Reverse Hereof For Instructions)  
 (Complete both sides)

INSTRUCTIONS:

Report ANNUAL rates for minimum liability coverage, including uninsured motorists coverage, required by Virginia's financial responsibility laws. Bodily Injury limits of \$25,000/\$50,000. Property Damage limits of \$20,000. Uninsured Motorists coverage at minimum limits. Medical Payments coverage of \$500. Report ANNUAL physical damage rates on a new, standard performance intermediate class car (Symbol 8, Age Group 1) with Bumper Discount, where applicable. Report Comprehensive rates with a \$50 deductible. Report Collision rates with a \$100 deductible.

Report rates for risks who are owners or principal operators, who are accident and conviction free for the preceeding three years, who have had driver training, who do not use their vehicles for business, who drive 9,000 miles a year, and who drive to or from work 9 miles each way. Also report married adult rates for a risk whose vehicle is customarily operated by no one other than the insured or spouse. Do not apply any other rating rules or procedures.

Include, by separate attachment, an example of the method of calculation used to compute these rates. The example should include all the steps necessary to compute the final premium, such as rounding, application of factors, etc.

Note: If company did not provide the specific coverage requested, please clearly note this fact and report the rate charged for the policy most nearly comparable to the one for which rate data is requested. For example, if the company does not offer a \$50 deductible comprehensive or split limit coverage, report your rates for the most comparable deductible or limit.

Form completed by: \_\_\_\_\_ Signature \_\_\_\_\_ Date Completed: \_\_\_\_\_  
\_\_\_\_\_ Title \_\_\_\_\_ Phone: \_\_\_\_\_