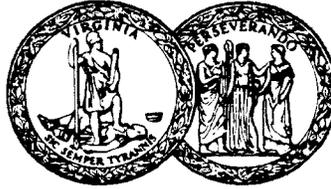


# COMMONWEALTH OF VIRGINIA



JAMES W. NEWMAN, JR.  
COMMISSIONER OF INSURANCE

W. G. FLOURNOY  
FIRST DEPUTY COMMISSIONER

BOX 1157  
RICHMOND, VA. 23204  
TELEPHONE (804) 786-3

## STATE CORPORATION COMMISSION BUREAU OF INSURANCE

July 30, 1980

ADMINISTRATIVE LETTER  
1980-10

TO: The Chief Executive Officers of All  
Insurers and Prepaid Health Care Plans  
Domiciled in the State of Virginia

RE: 1980 Revisions in the NAIC Program to Implement  
the President's Anti-Inflation Program (COWPS)

On May 18, 1979, Administrative Letter 1979-16 called attention to the fact that periodic filings by insurers (and prepaid health care plans) were, henceforth, limited to those with \$50 million dollars or more of annual net premium volume.

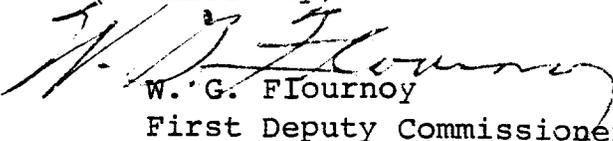
Under date of March 4, 1980, a letter was sent to each of the insurers and prepaid health care plans with \$50 million dollars or more of annual net premiums or subscriber fees advising that, henceforth, notifications of compliance with the President's Anti-Inflation Program (COWPS) were to be rendered quarterly instead of semi-annually.

There have now been additional changes in the Program, the prime one being that, henceforth, filings will be required only from insurers and prepaid health care plans with \$100 million dollars or more of annual net written premiums or subscriber fees.

In addition, special forms have been devised for the use of those insurers or plans which must file and we are sending letters to each of them for their guidance.

With regard to the other insurers and prepaid health care plans domiciled in Virginia with less than \$100 million dollars of annual net written premiums, this communication is for information purposes only.

Sincerely,

  
W. G. Flournoy  
First Deputy Commissioner

WGF:gg