

STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS
1300 EAST MAIN STREET, SUITE 800
POST OFFICE BOX 640
RICHMOND, VIRGINIA 23218-0640

SURETY BOND
PURSUANT TO §§ 6.1-413 and 6.1-431.4 OF THE CODE OF VIRGINIA

Bond No. _____ Bond Amount \$ _____

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____, as principal, and _____, as surety, are bound unto the Commonwealth of Virginia in the penal sum of _____ (\$ _____), payable to the State Corporation Commission, for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents:

WHEREAS, the above named principal is engaged in business as a mortgage lender or mortgage broker, or both, and is either exempt from such application requirement or has applied to the State Corporation Commission for a license to engage in business under the Mortgage Lender and Broker Act, Code of Virginia, Title 6.1, Chapter 16;

NOW THEREFORE, the conditions of this obligation are such that if the above named principal and all persons acting for the principal shall strictly comply with the provisions of said Mortgage Lender and Broker Act, and/or Chapter 16.1 of Title 6.1 of the Code of Virginia, as applicable, all regulations duly promulgated thereunder, and all other laws applicable to the conduct of its business, and shall pay and satisfy all loss, damage and liability suffered by or owing to the State Corporation Commission or any person dealing with the principal on account of its violation of any such laws and regulations, then this obligation to be void, otherwise to remain in full force and effect.

In no event shall the aggregate liability of the surety exceed the penal sum specified herein. The surety shall have the right to terminate its obligation under this bond by written notification to the principal and the Commissioner of Financial Institutions at least ninety (90) days prior to the effective date of such termination. Obligations of the surety arising prior to such effective date shall not be affected by such termination.

WITNESS the following signatures and seals this _____ day of _____, _____.

Principal-(Type or Print)

By: _____(Seal)
Signature

Name and Title of Person signing for Principal-(Type or Print)

Persons executing for surety, other than corporate officers, must attach Power of Attorney authorizing them to execute bonds for surety.

Surety-(Type or Print)

By: _____(Seal)
Signature

Name, address, and telephone number of person with surety to be contacted in the event a claim must be filed:

Name: _____ Title: _____

Address: _____

City: _____ State: _____ Zip: _____

Telephone Number: (_____) _____