

GUARANTEE OF PERFORMANCE

For value received, _____,
(name of guarantor)
a _____
(state of formation and form of entity)
(the “Guarantor”), located at _____, absolutely
(address)
and unconditionally guarantees the performance by _____
(name of Franchisor)
located at _____
address
(the “Franchisor”) of all of the obligations of the Franchisor under its franchise registration in the Commonwealth of Virginia, and of its Franchise Agreements executed after _____, _____.
(Date)

This guarantee continues until all obligations of the Franchisor under its franchise registration and franchise agreements are satisfied. The Guarantor is not discharged from liability if a claim by a franchisee against the Franchisor remains outstanding. Notice of acceptance is waived. Notice of default on the part of the Franchisor is not waived. This guarantee is binding on the Guarantor and its successors and assignees.

The Guarantor signs this guarantee at _____, _____ on the _____ day of _____ 20_____.

Guarantor:

By: _____
Name: _____
Title: _____