

**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF INSURANCE**

AT RICHMOND, August 15, 2005
ADMINISTRATIVE ORDER NO. 11713

AUTOMOBILE INSURANCE PLANS SERVICE OFFICE

ORDER APPROVING APPLICATION OF THE AUTOMOBILE INSURANCE PLANS SERVICE OFFICE FOR AMENDMENTS TO THE VIRGINIA AUTOMOBILE INSURANCE PLAN MANUAL OF RULES, CLASSIFICATIONS, TERRITORIES, RATES, AND ADDITIONAL CHARGES FOR WRITING INSURANCE UPON APPLICANTS ASSIGNED BY THE PLAN, PURSUANT TO SECTION 38.2-2006 OF THE CODE OF VIRGINIA.

BY LETTERS RECEIVED July 6, 2005 and July 20, 2005, the applicant, on behalf of the subscribers to the Virginia Automobile Insurance Plan, filed with and requested the approval of the Commissioner of Insurance of amendments to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges for writing insurance upon applicants assigned by the Plan for Trucks, Tractors and Trailers, Garages, Private Passenger Types, Public Vehicles, Zone Rated, and Employer Non-Owned Vehicles, which result in an aggregate overall increase of 10.6% in the statewide rate level for Liability and Uninsured Motorists Coverages with a \$70,000 single limit, changes to the Medical Expense Premiums for limits of \$500, \$1,000, and \$2,000, and an aggregate overall decrease of 6.5% in the statewide rate level for Physical Damage. The statewide rate level increase of 10.6% for Liability and Uninsured Motorist Coverages with a \$70,000 single limit reflects the following rate level change by types of vehicles:

	Statewide Rate Level <u>Change</u>
Liability -	
Trucks, Tractors and Trailers	9.7%
Garages	5.6%
Private Passenger Types	17.9%
Public Vehicles	10.4%
Zone Rated	7.6%
Employer Non-Owned	2.0%
Uninsured Motorists	50.0%

AND IT APPEARING to the Commissioner that a hearing should not be held thereon, there is no objection otherwise and that publication of notice of the filing is not necessary.

NOW, ON THIS DAY the Commissioner, having considered the filing herein and the recommendation of the Bureau of Insurance is of the opinion, finds and orders:

(1) THAT THE PROPOSED amendments to the Virginia Automobile Insurance Plan Manual of rules, classifications, territories, rates and additional charges, to provide for writing insurance upon applicants assigned by the Virginia Automobile Insurance Plan, are reasonable and will not produce rates and premiums for writing such coverage in this Commonwealth which are excessive, inadequate or unfairly discriminatory, and should be, and they hereby are, approved. The approved revisions are to be used by the subscribers to the Virginia Automobile Insurance Plan on new business policies effective February 1, 2006 and renewal policies effective March 1, 2006.

(2) THAT AN ATTESTED COPY hereof shall be sent to the Automobile Insurance Plans Service Office, 302 Central Avenue, Johnston, Rhode Island 02919-5095; to E. E. Connell, III, Manager, Virginia Automobile Insurance Plan, P.O. Box 4830, Glen Allen, Virginia 23058-4830; and to Mary M. Bannister, Deputy Commissioner of Insurance.