

**Long Term Care Insurance Rate Request Summary  
Part 1 – To Be Completed By Company**

**Reset Form**

**Company Name and NAIC Number:**

**SERFF Tracking Number:**

**Effective Date:**

**Revised Rates**

**Average Annual Premium Per Member:**

**Average Requested Percentage Rate Change Per Member:**

**Minimum Requested Percentage Rate Change Per Member:**

**Maximum Requested Percentage Rate Change Per Member:**

**Number of Policy Holders Affected :**

**Plans Affected**

**(The Form Number and "Product Name")**

Form#	"Product Name"(if applicable)
P145VA	Long-Term Care Policy
P146VA	Long-Term Care Policy
P147VA	Long-Term Care Policy
B182	Compound Inflation
B183	Compound Inflation 2X
B184	Simple Inflation
B185	Guaranteed Inflation Option
B187	Surviving Spouse Waiver of Premium
B188	Joint Waiver of Premium
B189	Full Return of Premium
B190	Return of Premium
B191	Home Cash Premium
B192	Waiver of Home and Community Care Elimination Period
B193	Shared Care Benefit Period
B198	Married Discount - 2 Policies Issued
B200	Married Discount - 1 Policy Issued
B211	Family Member Discount
B186Q	Shortened Benefit Period Nonforfeiture
B203	Compound Inflation
B204	Compound Inflation 2X
B205	Simple Inflation
B209Q	Shortened Benefit Period Nonforfeiture
B210	Guaranteed Purchase Option

**Attach a brief narrative to summarize the key information used to develop the rates including the main drivers for new or revised rates.**

***This document is intended to help explain the rate filing and it is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing.***

Like many Long-Term Care insurance providers, Physicians Mutual continues to experience higher than projected costs associated with Long-Term Care. This is due in part to individuals living longer and keeping their policies longer, which has resulted in more claims being filed than we anticipated when this policy was originally priced. As a result, premiums need to be adjusted to pay current and anticipated future claims.