

**Long Term Care Insurance Rate Request Summary
Part 1 – To Be Completed By Company**

Reset Form

Company Name and NAIC Number:

SERFF Tracking Number:

Effective Date:

Revised Rates

Average Annual Premium Per Member:

Average Requested Percentage Rate Change Per Member:

Minimum Requested Percentage Rate Change Per Member:

Maximum Requested Percentage Rate Change Per Member:

Number of Policy Holders Affected :

Plans Affected

(The Form Number and "Product Name")

Form#	"Product Name"(if applicable)
P130VA	Long-Term Care Policy
P131VA	Long-Term Care Policy
R485	Inflation Protection Benefit Rider, 5% automatic compound interest
R486	Shortened Benefit Period Nonforfeiture Rider
R950	Security Rider
R951	Home Care Amendment Benefit Rider
R952	Surviving Spouse Waiver of Premium Rider
R959	Joint Waiver of Premium
R493	Inflation Protection Benefit Rider, 5% automatic compound interest
R494	Return of Premium Benefit Rider
R495	Shortened Benefit Period Nonforfeiture Rider
R497	Inflation Protection Benefit Rider, optional compound interest
R953	Security Rider
R954	Surviving Spouse Waiver of Premium Rider
R960	Joint Waiver of Premium

Attach a brief narrative to summarize the key information used to develop the rates including the main drivers for new or revised rates.

This document is intended to help explain the rate filing and it is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing.

Like many Long-Term Care insurance providers, Physicians Mutual continues to experience higher than projected costs associated with Long-Term Care. This is due in part to individuals living longer and keeping their policies longer, which has resulted in more claims being filed than we anticipated when this policy was originally priced. As a result, premiums need to be adjusted to pay current and anticipated future claims.