

**Long Term Care Insurance Rate Request Summary  
Part 2 –To Be Completed By Bureau of Insurance**

**Company Name and NAIC Number: Mutual of Omaha Insurance Company - 71412**

**SERFF Tracking Number: MUTA-128319004**

**Disposition: Approved**

**Approval Date: June 8, 2015**

**Revised Rates**

<b>Average Annual Premium Per Member:</b>	<b>\$2,329</b>
<b>Average Requested Percentage Rate Change Per Member:</b>	<b>18.7%</b>
<b>Minimum Requested Percentage Rate Change Per Member:</b>	<b>0.0%</b>
<b>Maximum Requested Percentage Rate Change Per Member:</b>	<b>38.0%</b>
<b>Number of Policy Holders Affected:</b>	<b>716</b>

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Summary of the Bureau of Insurance's review of the rate request:

The Company has requested this rate increase request due to higher anticipated future and lifetime loss ratios. The lapse rates are lower than expected resulting in more individuals keeping their policies in force than initially anticipated or included in the pricing. As a result of the higher risk for future claim payments coupled with average claims being higher than priced, a rate increase was requested. All of the information required by Virginia law (most specifically 14VAC5-200-153) has been provided and the information sufficiently demonstrates that premiums are reasonable in relation to the benefits provided. The Company has demonstrated compliance with the 58/85 Loss Ratio Test as required and the assumptions underlying the projections are considered reasonable based on the historic and projected future experience of this type of insurance. The Company has also certified that, "If the requested premium rate schedule increase is implemented and the underlying assumptions, which reflect moderately adverse conditions, are realized, no further premium rate schedule increases are anticipated." All questions related to the underlying experience and rate increase methodology have been adequately addressed. All submitted data has been reviewed for consistency and reasonableness and where data was found inconsistent or unreasonable, clarification was requested.

***This document is intended to help explain the rate filing and it is only a summary of the company's request. It is not intended to describe or include all factors or information considered in the review process. For more detailed information, please refer to the complete filing.***