

CMFG Life Insurance Company 62626

**SERFF Tracking #CUNA-128867185
1997 Product**

Health Insurance Rate Request Summary Attachment

Brief Narrative

CMFG Life is seeking premium rate increases on its Long Term Care Insurance (LTC) products because current estimates of lifetime “loss ratios” (i.e., benefits paid to our policyholders, divided by premiums received from those policyholders) are in far in excess of those assumed when our products were priced. The primary driver of the higher-than-expected loss ratios is higher policy persistency experience; that is, policyholders are living longer and/or continuing to pay their premiums longer than we expected when the products were originally priced. As a result, the Company will ultimately pay out much more in total claims than was originally expected.