

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
BUREAU OF INSURANCE

SCC-CLERK'S OFFICE  
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AT RICHMOND, November 24, 2015  
ADMINISTRATIVE ORDER No. 12000

APPLICATION OF VIRGINIA PROPERTY INSURANCE ASSOCIATION

ORDER APPROVING APPLICATION OF THE VIRGINIA PROPERTY INSURANCE ASSOCIATION FOR REVISIONS TO THE COMMERCIAL PROPERTIES PROGRAM MANUAL OF RULES, RATES AND SUPPLEMENTARY RATE INFORMATION FOR USE IN WRITING "BASIC PROPERTY INSURANCE" ON "QUALIFIED PROPERTY," AS DEFINED IN § 38.2-2701 OF THE CODE OF VIRGINIA.

BY CORRESPONDENCE beginning July 27, 2015, the Virginia Property Insurance Association, on behalf of its member companies, filed for approval with the Commissioner of Insurance certain revisions to the Commercial Properties Program manual of rules, rates, and supplementary rate information for use in writing "Basic Property Insurance" on "Qualified Property," as defined in § 38.2-2701 of the Code of Virginia.

The Commissioner, having considered the recommendations of the staff of the Bureau of Insurance, is of the opinion, finds and orders that:

- (1) The 8.3 percent overall rate level decrease for shall be, and it hereby is, approved for use in this Commonwealth; and
- (2) The filing shall become effective for new and renewal policies effective on and after March 1, 2016, until further order of the Commissioner.

An attested copy hereof shall be sent to the Virginia Property Insurance Association, P.O. Box 5568, Glen Allen, Virginia 23058-5568; and to Rebecca Nichols, Deputy Commissioner, Bureau of Insurance.

A True Copy  
Teste:



Clerk of the  
State Corporation Commission