

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION  
BUREAU OF INSURANCE

AT RICHMOND, JUNE 28, 1994  
ADMINISTRATIVE ORDER NO. 10994

ORDER APPROVING AMENDMENTS TO, AND CONTINUED USE OF CERTAIN RATES FOR WRITING THE COVERAGE REQUIRED BY SECTION 38.2-2206 OF THE CODE OF VIRGINIA FOR PROTECTION AGAINST UNINSURED MOTORISTS INSURANCE FOR USE BY ALL COMPANIES.

BY LETTERS DATED September 3, 1993, May 5, 1994 and June 28, 1994, came the Insurance Services Office, and filed with and requested approval of the Commissioner of Insurance of amendments to certain Uninsured Motorists rates currently approved for use by-all companies.

AND IT APPEARING to the commissioner from a review made by the staff of the Bureau of Insurance that a hearing should not be held thereon, that the office of the Attorney General, Division of Consumer Counsel has no objection, that there is no objection otherwise, and that a publication of notice of the filing is not necessary;

NOW, ON THIS DAY, the Commissioner having considered the matter herein, is of the opinion, finds and orders:

- (1) That the proposed 100 percent total limits rate level increase is excessive;
- (2) That the proposed total limits rate level increase is hereby modified to a total limits rate level increase of 66.4 percent; and
- (3) That the unamended provisions of Administrative Order 9793 are hereby brought forward.

IT IS FURTHER ORDERED that the attached revisions to Uninsured Motorists rates be utilized by all companies writing Automobile Liability insurance policies.

IT IS FURTHER ORDERED that the revisions be, and they hereby are, approved and shall be used in this Commonwealth by all companies licensed to write Automobile Liability insurance in Virginia, applicable to all policies effective on and after November 1, 1994.

IT IS FURTHER ORDERED, that an attested copy hereof be sent to all licensed rate service organizations, all companies licensed to write Automobile Liability insurance in Virginia, and to Mary M. Bannister, Deputy Commissioner of Insurance.

William J. Bridge  
Clerk of the State Corporation Commission

Annual Rates

Private Passenger Automobile - Split Limits

Annual rates per registered automobile for \$25,000/\$50,000/\$20,000:

\$35.00 First Automobile  
\$30.00 Each Additional Automobile

Protection Against Uninsured Motorists coverage may be afforded to a Named Non-Owner. The rate for such coverage shall be the applicable rate for owners.

Private Passenger Automobile - Single Limit

Annual rates per registered automobile for \$70,000 single limit:

\$35.00 First Automobile  
\$30.00 Each Additional Automobile

Private Passenger Automobile  
Uninsured Motorists Rates for Policy Periods  
Less Than One Year - Split Limits

Rates for \$25,000/\$50,000/\$20,000:

	<u>Term of Policy (months)</u>				
	1	2	3	4	6
First Automobile	\$2.91	5.83	8.75	11.66	17.50
Each Additional Automobile	2.50	5.00	7.50	10.00	15.00

Private Passenger Automobile  
Uninsured Motorists Rates for Policy Periods  
Less Than One Year - Single Limit

Rates for \$70,000:

	<u>Term of Policy (months)</u>				
	1	2	3	4	6
First Automobile	\$2.91	5.83	8.75	11.66	17.50
Each Additional Automobile	2.50	5.00	7.50	10.00	15.00

Commercial Automobile- Split Limits

**Annual rates per registered automobile for \$25,000/\$50,000/\$20,000:**

Individual or married couple (other than garage risks,

\$25.00 First Automobile \$22.00 Each Additional  
Automobile

Garage risks

\$22.00 for each set of Dealer or Transporter plates

Separately registered automobiles:

\$25.00 First Automobile  
\$22.00 Each Additional Automobile

All others

\$25.00 First Automobile  
\$22.00 Each Additional Automobile

Additional Persons

Uninsured Motorists insurance may be provided to an executive officer, partner or employee of the named insured provided such person does not own an automobile. The rate is:

\$25.00 for each additional person

Commercial Automobile - single Limit

Annual rates per registered automobile for \$70,000:

Individual or married couple (other than garage risks)

\$35.00 First Automobile  
\$30.00 Each Additional Automobile

Garage Risks

\$30.00 for each set of Dealer or Transporter  
plates

Separately registered automobiles

\$35.00 First Automobile  
\$30.00 Each Additional Automobile

All others

\$35.00 First Automobile  
\$30.00 Each Additional Automobile

Additional Persons

Uninsured Motorists insurance may be provided to an executive officer, partner or employee of the named insured provided such person does not own an automobile. The rate is:

\$35.00 for each additional person

Additional Charges For Increased Split Limits  
Private Passenger Automobile  
Commercial Automobile

Bodily Injury Limits	Additional Charges Term of Policy (Months)					
	1	2	3	4	6	12
\$ 30,000/50,000	\$ .09	\$ .18	\$ .27	\$ .36	\$ .55	\$ 1.10
50,000/50,000	.22	.45	.67	.90	1.35	2.70
30,000/60,000	.27	.55	.82	1.10	1.65	3.30
60,000/60,000	.30	.60	.90	1.20	1.80	3.60
35,000/70,000	.41	.83	1.25	1.66	2.50	5.00
30,000/85,000	.44	.88	1.32	1.76	2.65	5.30
25,000/100,000	.50	1.00	1.50	2.00	3.00	6.00
50,000/100,000	.55	1.11	1.67	2.23	3.35	6.70
100,000/100,000	.60	1.20	1.80	2.40	3.60	7.20
100,000/150,000	.65	1.30	1.95	2.60	3.90	7.80
50,000/200,000	.65	1.31	1.97	2.63	3.95	7.90
100,000/200,000	.69	1.38	2.07	2.76	4.15	8.30
150,000/150,000	.72	1.45	2.17	2.90	4.35	8.70
200,000/200,000	.83	1.66	2.50	3.33	5.00	10.00
100,000/300,000	.83	1.66	2.50	3.33	5.00	10.00
100,000/350,000	.89	1.78	2.67	3.56	5.35	10.70
150,000/300,000	.90	1.80	2.70	3.60	5.40	10.80
250,000/250,000	.94	1.88	2.82	3.76	5.65	11.30
100,000/500,000	.96	1.93	2.90	3.86	5.80	11.60
200,000/300,000	.96	1.93	2.90	3.86	5.80	11.60
300,000/300,000	1.10	2.21	3.32	4.43	6.65	13.30
350,000/350,000	1.17	2.35	3.52	4.70	7.05	14.10
200,000/500,000	1.19	2.38	3.57	4.76	7.15	14.30
250,000/500,000	1.25	2.50	3.75	5.00	7.50	15.00
300,000/500,000	1.27	2.55	3.82	5.10	7.65	15.30
250,000/1,000,000	1.31	2.63	3.95	5.26	7.90	15.80
300,000/1,000,000	1.35	2.71	4.07	5.43	8.15	16.30
500,000/500,000	1.38	2.76	4.15	5.53	8.30	16.60
500,000/750,000	1.45	2.91	4.37	5.83	8.75	17.50
500,000/800,000	1.46	2.93	4.40	5.86	8.80	17.60
500,000/1,000,000	1.52	3.05	4.57	6.10	9.15	18.30
750,000/750,000	1.59	3.18	4.77	6.36	9.55	19.10
500,000/1,500,000	1.73	3.46	5.20	6.93	10.40	20.80
1,000,000/1,000,000	1.80	3.60	5.40	7.20	10.80	21.60
1,000,000/1,500,000	1.94	3.88	5.82	7.76	11.65	23.30
500,000/2,000,000	1.99	3.98	5.97	7.96	11.95	23.90
1,500,000/1,500,000	2.08	4.16	6.25	8.33	12.50	25.00
1,000,000/2,000,000	2.21	4.43	6.65	8.86	13.30	26.60
2,000,000/2,000,000	2.35	4.71	7.07	9.43	14.15	28.30
1,500,000/3,000,000	2.35	4.71	7.07	9.43	14.15	28.30
2,500,000/5,000,000	2.63	5.26	7.90	10.53	15.80	31.60
5,000,000/10,000,000	2.90	5.81	8.72	11.63	17.45	34.90
10,000,000/10,000,000	3.19	6.38	9.57	12.76	19.15	38.30

including underinsured motorists insurance



Additional Charges For Increased Property Damage Split Limits  
Private Passenger Automobile  
Commercial Automobile

Property Damage Limits	Additional Charges					
	Term of Policy (Months)					
	1	2	3	4	6	12
\$25,000	\$ .14	\$ .28	\$ .42	\$ .56	\$ .85	\$ 1.70
30,000	.16	.33	.50	.66	1.00	2.00
35,000	.19	.38	.57	.76	1.15	2.30
50,000	.27	.55	.82	1.10	1.65	3.30
60,000	.30	.61	.92	1.23	1.85	3.70
75,000	.35	.70	1.05	1.40	2.10	4.20
100,000	.41	.83	1.25	1.66	2.50	5.00
150,000	.55	1.11	1.67	2.23	3.35	6.70
200,000	.69	1.38	2.07	2.76	4.15	8.30
250,000	.83	1.66	2.50	3.33	5.00	10.00
300,000	.96	1.93	2.90	3.86	5.80	11.60
350,000	1.00	2.01	3.02	4.03	6.05	12.10
400,000	1.04	2.08	3.12	4.16	6.25	12.50
500,000	1.10	2.21	3.32	4.43	6.65	13.30
750,000	1.17	2.35	3.52	4.70	7.05	14.10
1,000,000	1.25	2.50	3.75	5.00	7.50	15.00
2,000,000	1.38	2.76	4.15	5.53	8.30	16.60
3,000,000	1.52	3.05	4.57	6.10	9.15	18.30
4,000,000	1.66	3.33	5.00	6.66	10.00	20.00
5,000,000	1.80	3.60	5.40	7.20	10.80	21.60
10,000,000	2.08	4.16	6.25	8.33	12.50	25.00

" including underinsured motorists insurance

Additional Charges For Increased Single Limits  
Private Passenger Automobile  
Commercial Automobile

Single Limits	Additional Charges					
	Term of Policy (Months)					
	1	2	3	4	6	12
\$75,000	\$ .03	\$ .06	\$ .10	\$ .13	4 .20	\$ .40
80,000	.10	.20	.30	.40	.60	1.20
85,000	.14	.28	.42	.56	.85	1.70
90,000	.17	.35	.52	.70	1.05	2.10
95,000	.18	.36	.55	.73	1.10	2.20
100,000	.20	.41	.62	.83	1.25	2.50
110,000	.23	.46	.70	.93	1.40	2.80
115,000	.25	.50	.75	1.00	1.50	3.00
125,000	.27	.55	.82	1.10	1.65	3.30
135,000	.30	.61	.92	1.23	1.85	3.70
150,000	.35	.70	1.05	1.40	2.10	4.20
200,000	.48	.96	1.45	1.93	2.90	5.80
210,000	.54	1.08	1.62	2.16	3.25	6.50
215,000	.57	1.15	1.72	2.30	3.45	6.90
225,000	.62	1.25	1.87	2.50	3.75	7.50
235,000	.68	1.36	2.05	2.73	4.10	8.20
250,000	.76	1.53	2.30	3.06	4.60	9.20
300,000	1.04	2.08	3.12	4.16	6.25	12.50
310,000	1.06	2.13	3.20	4.26	6.40	12.80
315,000	1.08	2.16	3.25	4.33	6.50	13.00
325,000	1.10	2.21	3.32	4.43	6.65	13.30
335,000	1.13	2.26	3.40	4.53	6.80	13.60
350,000	1.17	2.35	3.52	4.70	7.05	14.10
400,000	1.22	2.45	3.67	4.90	7.35	14.70
500,000	1.31	2.63	3.95	5.26	7.90	15.80
550,000	1.37	2.75	4.12	5.50	8.25	16.50
600,000	1.42	2.85	4.27	5.70	8.55	17.10
750,000	1.59	3.18	4.77	6.36	9.55	19.10
1,000,000	1.87	3.75	5.62	7.50	11.25	22.50
1,500,000	2.15	4.30	6.45	8.60	12.90	25.80
2,000,000	2.42	4.85	7.27	9.70	14.55	29.10
2,500,000	2.70	5.40	8.10	10.80	16.20	32.40
3,000,000	2.98	5.96	8.95	11.93	17.90	35.80
5,000,000	3.81	7.63	11.45	15.26	22.90	45.80
7,500,000	4.64	9.28	13.92	18.56	27.85	55.70
10,000,000	5.47	10.95	16.42	21.90	32.85	65.70

including underinsured motorist insurance

Commercial Automobile  
School Buses Used to Transport 10 or  
More School Pupils - Split Limits

School buses used to transport 10 or more school pupils or personnel must maintain Protection Against Uninsured Motorists insurance at split limits of at least \$50,000/\$200,000/\$20,000 bodily injury and property damage. The annual rates are:

\$35.00 First Automobile \$30.00 Each Additional  
Automobile

Additional Charges for Bodily Injury Increased Split Limits\*  
School Buses

100,000/300,000	\$ 3.00
100,000/500,000	5.00
250,000/500,000	8.00
300,000/300,000	6.00
500,000/500,000	10.00
500,000/1,000,000	11.00
1,000,000/1,000,000	15.00

\*Refer to the Increased Property Damage Split Limits Table for Private Passenger Automobile and Commercial Automobile Additional Charges to offer increased split limit property damage limits.

Commercial Automobile  
School Buses Used To Transport 10 or  
More School Pupils - Single Limit

School buses used to transport 10 or more school pupils or personnel must maintain Protection Against Uninsured Motorists insurance at single limits of at least \$220,000. The annual rates are:

\$45.00 First Automobile  
\$40.00 Each Additional Automobile

Additional Charges For Increased Single Limits  
School Buses

250,000	\$ 1.00
300,000	5.00
350,000	6.00
500,000	8.00
1,000,000	15.00

### Rounding Procedures

For those companies who do not utilize rounding the following rule applies:

Modification - The Uninsured Motorists premium shall not be subject to modification under the provisions of any rating plan or other manual rule.

For those companies utilizing downward rounding the following rule applies:

Modification - The Uninsured Motorists premium shall not be subject to modification under the provisions of any rating plan or other manual rule, with the exception of Uninsured Motorists premiums for policies that do not develop a whole dollar premium shall be rounded down to the next whole dollar for each term.

An appropriate rounding rule must be on file with the Bureau of Insurance.